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**ADDCHANCE HOLDINGS LIMITED**

**互益集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3344)**

**(1) CHANGE OF CHAIRMAN OF THE COMPANY  
(2) VOLUNTARY ANNOUNCEMENT:  
ANTICIPATED ECONOMIC BENEFIT RESULTING  
FROM CHANGE OF PLANNED LAND USE**

The Board hereby announces that:–

- Dr. Sung Chung Kwun has tendered his resignation as the chairman of the Company with effect from 30 September 2011 and Mr. Sung Kim Wa has been appointed as the chairman of the Company with effect from 30 September 2011; and
- the People's Government of Luoding City has recently changed the planned land use of the Land to residential use, urban public utilities and public greenery area. In light of the change in the planned use of the Land, the Directors anticipate that the value of the Land will appreciate and accordingly, it will generate economic benefit to the Group.

## **CHANGE OF CHAIRMAN OF THE COMPANY**

The board of directors (the “**Board**”) of the Company hereby announces that:

- Dr. Sung Chung Kwun (宋忠官博士) (“**Dr. Sung**”) has tendered his resignation as the chairman of the Company with effect from 30 September 2011. Dr. Sung will remain as an executive director of the Company; and
- Mr. Sung Kim Wa (宋劍華), the son of Dr. Sung and currently an executive director of the Company, has been appointed as the chairman of the Company with effect from 30 September 2011.

The biographical details of Mr. Sung Kim Wa have been set out in the announcement of the Company dated 15 September 2011.

The Board would like to express its gratitude towards the valuable contribution of Dr. Sung Chung Kwun to the Company during his chairmanship.

## **ANTICIPATED ECONOMIC BENEFIT RESULTING FROM CHANGE OF PLANNED LAND USE**

This part of the announcement is a voluntary announcement made by the Company, the purpose of which is to keep the shareholders of the Company and potential investors informed of the latest development of the Company and its subsidiaries (the “**Group**”).

The Board hereby announces that the People’s Government of Luoding City has recently changed the planned land use of the parcel of land where our production facilities in Luoding City, Guangdong Province, the PRC are located (the “**Land**”) from industrial use to residential use, urban public utilities and public greenery area. In light of the change in the planned use of the Land, the Board anticipates that the value of the Land will appreciate and accordingly, it will generate economic benefit to the Group.

The Group has already relocated approximately 50% of the production facilities originally located on the Land to another location in Luoding City (the “**New Production Base**”). The remaining 50% of the Group’s production facilities located on the Land are still in operation and will be relocated to the New Production Base when necessary. The Directors confirm that there will be no material impact on the production of the Group in Luoding City as a result of such relocation.

As at the date of this announcement, the Group does not have any concrete plan regarding the Land. The Company will publish further announcement after there is further information regarding the Land.

By Order of the Board  
**Addchance Holdings Limited**  
**Mr. Sung Kim Wa**  
*Chairman*

Hong Kong, 30 September 2011

*As at the date of this announcement, the Board comprises 6 executive Directors, namely Mr. Sung Kim Wa, Dr. Sung Chung Kwun, Mr. Wong Chiu Hong, Mr. Sung Kim Ping, Ms. Sung Kit Ching and Mr. Ip Siu Lam, 1 non-executive Director, namely Mr. Lau Gary Q., and 3 independent non-executive Directors, namely Mr. Chan Tsz Fu, Jacky, Mr. Ng Man Kin and Professor Cai Xiu Ling.*